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Economic Analysis

North Carolina Projected Annual Industry Decline 2006-2016

North Carolina Projected Annual Industry Growth 2006-2016

Industries With Declining Employment	Annual Loss
Furniture & Related Product Manufacturing	2,156
Textile Mills	2,129
Apparel Manufacturing	1,139
Telecommunications	356
Electrical Equipment, Appliance & Component Mfg	356
Beverage & Tobacco Product Manufacturing	342
Utilities	217
Miscellaneous Store Retailers	206
Printing & Related Support Activities	201
Paper Manufacturing	160
Source: Projections Department, Labor Market Information Division	ı (LMI)

Industries With Growing Employment	Annual Openings
Ambulatory Health Care Services	7,660
Administrative & Support Services	7,514
Educational Services	7,447
Food Services & Drinking Places	6,755
Professional, Scientific & Technical Services	5,236
Specialty Trade Contractors	4,060
Hospitals	3,379
Nursing & Residential Care Facilities	2,290
General Merchandise Stores	1,530
Amusement, Gambling & Rec. Industries Source: Projections Department, Labor Market Informat	997 ion Division

Bioscience Industry Base

- In October 1984, the North Carolina Legislature established the North Carolina Biotechnology Center as the world's first government-sponsored organization dedicated to developing the biotechnology industry. Since 1984, the Biotechnology Center has invested more than \$200 million in state monies to develop biotechnology statewide. More information about the North Carolina Biotechnology Center may be found at http://www.ncbiotech.org.
- According to the North Carolina Biotechnology Center, "North Carolina has a strong base of Pharmaceutical Manufacturing and Biomanufacturing. With the recent commitment of \$64.5 million by the Golden LEAF and industry to build a statewide workforce training network in Biomanufacturing, the state assured companies already based in North Carolina and those that might come to the state that a supply of well-trained workers will be available."
- In 2007, North Carolina announced a Strategic Plan for Biofuels Leadership. In 2008, the North Carolina Board of Science and Technology announced that it would support the strategy through a \$1 million Green Business Fund that will make grants to start-up businesses in biofuels, as well as in green buildings.
- Ernst & Young, as quoted on the Center's web site, states that North Carolina has become the nation's third-leading state for biotechnology with 55,000 people working at about 450 bioscience companies.
- The largest biotech development in the state's history and one of the largest nationwide was announced by David Murdock, Dole Food Company owner. The plans include a 350-acre research campus in Kannapolis on a previous textile location, creating approximately 5,000 technology jobs with 30,000 supporting jobs, bringing in investments of \$1.5 million over the next 15 years. This project involves partnerships with the University of North Carolina and Community College systems, as well as Duke University, and hopes to attract 100 biotechnology companies.
- On Oct. 20, 2008, David Murdock announced that beverage maker, PepsiCo, will build a 4,000 square-foot lab on the campus. PepsiCo owns brands such as Frito Lay and Quaker Oats. Sixteen other businesses, as well as the educational partners mentioned above, have committed to the project. Murdock was in Kannapolis to open the 311,000 square-foot Core Lab, which offers \$100 million worth of specialty equipment and lab space for rent to tenants.